

## Course E-Syllabus

1	<b>Course title</b>	International Financial Management
2	<b>Course number</b>	1603415
3	<b>Credit hours</b>	3
	<b>Contact hours (theory, practical)</b>	3
4	<b>Prerequisites/corequisites</b>	Investment Management
5	<b>Program title</b>	BA Finance
6	<b>Program code</b>	03
7	<b>Awarding institution</b>	University of Jordan
8	<b>School</b>	Business School
9	<b>Department</b>	Finance
10	<b>Level of course</b>	BA
11	<b>Year of study and semester (s)</b>	2020-2021 First Semester
12	<b>Final Qualification</b>	BA Finance
13	<b>Other department (s) involved in teaching the course</b>	
14	<b>Language of Instruction</b>	English
15	<b>Teaching methodology</b>	Blended      ✓Online
16	<b>Electronic platform(s)</b>	✓ Moodle    ✓Microsoft Teams    □Skype    Zoom □Others.....
17	<b>Date of production/revision</b>	27/10/2020

### 18 Course Coordinator:

Name: Dr. Mohammad Khataybeh  
Office number: 065355000  
Phone number:  
Email: Khataybeh@ju.edu.jo

### 19 Other instructors:

### 20 Course Description:

This course explains the conceptual framework within which the financial decisions of the multinational firm (MNCs) can be taken and analyzed. It includes the main aspects of financing and investment decisions in an international context and their applications to a broad range of practical issues.

## 21 Course aims and outcomes:

### A- Aims:

The aim of this course is to develop a way of thinking that is necessary in assessing the international business and economics environment

### B- Intended Learning Outcomes (ILOs):

Upon successful completion of this course, students will be able to:

1. **Understand the international environment in which the MNCs operate and conduct businesses.**
2. **To comprehend how exchange rates are determined and how derivatives are used for hedging and speculation in the context of foreign exchange rate management.**
3. **Explain how inflation and interest rates affect foreign exchange changes.**
4. **To identify a number of methods used to forecast future exchange rates and how to manage exposure to exchange rate risk including country risk.**

## 22. Topic Outline and Schedule:

<b>Week</b>	<b>Lecture</b>	<b>Topic</b>	<b>Teaching Methods*/platform</b>	<b>Evaluation Methods**</b>	<b>References</b>
<b>1</b>	<b>1.1</b>	<b>Ch.1: Introduction to International Management</b>	MS Teams	<b>Participation</b>	<b>Textbook &amp; Reading List</b>
	<b>1.2</b>	<b>Ch.1: Introduction to International Management</b>	MS Teams	<b>Discussion</b>	<b>Textbook &amp; Reading List</b>
	<b>1.3</b>	<b>Ch.1: Introduction to International Management</b>	MS Teams	<b>Discussion</b>	<b>Textbook &amp; Reading List</b>
<b>2</b>	<b>2.1</b>	<b>Determining Exchange rate /</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>

		<b>explain how exchange rate movements are measured, ■</b>			
	<b>2.2</b>	<b>Determining Exchange rate/ explain how the equilibrium exchange rate is determined</b>	MS Teams		<b>Participation &amp; Discussion</b> <b>Textbook &amp; Reading List</b>
	<b>2.3</b>	<b>Determining Exchange rate/ Examine factors that affect the equilibrium exchange rate</b>	MS Teams		<b>Participation &amp; Discussion</b> <b>Textbook &amp; Reading List</b>
<b>3</b>	<b>3.1</b>	<b>Determining Exchange rate/ explain the movements in cross exchange rates</b>	MS Teams		<b>Participation &amp; Discussion</b> <b>Textbook &amp; Reading List</b>
	<b>3.2</b>	<b>Currency Derivatives for Speculation/ explain how forward contracts are used to hedge based on anticipated exchange rate movements</b>	MS Teams		<b>Participation &amp; Discussion</b> <b>Textbook &amp; Reading List</b>
	<b>3.3</b>	<b>Currency Derivatives for Speculation/ describe how currency futures contracts are used to speculate or hedge based on anticipated exchange rate movements</b>	MS Teams		<b>Participation &amp; Discussion</b> <b>Textbook &amp; Reading List</b>

4	4.1	<b><i>Currency Derivatives for Speculation/ Explain how currency options contracts are used to speculate or hedge based on anticipated exchange rate movements.</i></b>	MS Teams	<b><i>Participation &amp; Discussion</i></b>	<b><i>Textbook &amp; Reading List</i></b>
	4.2	<b><i>Interest Rate Parity and international arbitrage/ explain the conditions that will result in various forms of international arbitrage and the realignments that will occur in response, and</i></b>	MS Teams	<b><i>Participation &amp; Discussion</i></b>	<b><i>Textbook &amp; Reading List</i></b>
	4.3	<b><i>Interest Rate Parity and international arbitrage / explain the conditions that will result in various forms of international arbitrage and the realignments that will occur in response, and</i></b>	MS Teams	<b><i>Participation &amp; Discussion</i></b>	<b><i>Textbook &amp; Reading List</i></b>
5	5.1	<b><i>Interest Rate Parity and international arbitrage / Explain the concept of</i></b>	MS Teams	<b><i>Participation &amp; Discussion</i></b>	<b><i>Textbook &amp; Reading List</i></b>

		<i>interest rate parity.</i>			
	5.2	<i>Interest Rate Parity and international arbitrage / Explain the concept of interest rate parity.</i>	MS Teams		
	5.3	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
6	6.1	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
	6.2	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
	6.3	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
7	7.1	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
	7.2	<i>Purchasing Power Parity and International Fisher Effect</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>
	7.3	<i>Purchasing Power Parity and</i>	MS Teams	<i>Participation &amp; Discussion</i>	<i>Textbook &amp; Reading List</i>

		<b>International Fisher Effect</b>			
<b>8</b>	<b>8.1</b>	<b>Managing Transaction Exposure/ compare the techniques commonly used to hedge payables</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	<b>8.2</b>	<b>Managing Transaction Exposure/ compare the techniques commonly used to hedge receivables</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	<b>8.3</b>	<b>Managing Transaction Exposure/ compare the techniques commonly used to hedge receivables</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
<b>9</b>	<b>9.1</b>	<b>Managing Transaction Exposure/ Explain how to hedge long-term transaction exposure</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	<b>9.2</b>	<b>Managing Transaction Exposure/ Explain how to hedge long-term transaction exposure.</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	<b>9.3</b>	<b>Managing Transaction Exposure/ Suggest other methods of reducing exchange rate risk when</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>

		<b>hedging techniques are not available.</b>			
10	10.1	<b>Managing Economic Exposure and Translation Exposure</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	10.2	<b>Managing Economic Exposure and Translation Exposure</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	10.3	<b>Managing Economic Exposure and Translation Exposure</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
11	11.1	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	11.2	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	11.3	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
12	12.1	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>
	12.2	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>
	12.3	<b>Forecasting Future Exchange Rates</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>
13	13.1	<b>Direct Foreign Investment</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>
	13.2	<b>Direct Foreign Investment</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>
	13.3	<b>Direct Foreign Investment</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Market Data</b>

14	14.1	<b>Multinational Capital Structure and Cost of Capital</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Reading List</b>
	14.2	<b>Multinational Capital Structure and Cost of Capital</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Reading List</b>
	14.3	<b>Multinational Capital Structure and Cost of Capital</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Reading List</b>
15	15.1	<b>Revision</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	15.2	<b>Revision</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>
	15.3	<b>Revision</b>	MS Teams	<b>Participation &amp; Discussion</b>	<b>Textbook &amp; Reading List</b>

- Teaching methods include: Synchronous lecturing/meeting; Asynchronous lecturing/meeting
- Evaluation methods include: Homework, Quiz, Exam, pre-lab quiz...etc

### 23 Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

<b>Evaluation Activity</b>	<b>Mark</b>	<b>Topic(s)</b>	<b>Period (Week)</b>	<b>Platform</b>
Short Exams	30	TBA	6 & 10	Moodle
Assignments	20	TBA	12	Moodle
Final Exam	50	TBA	16	Moodle

### 24 Course Requirements (e.g: students should have a computer, internet connection, webcam, account on a specific software/platform...etc):

**students should have a computer, internet connection**

### 25 Course Policies:

A- Attendance policies: Students are not allowed to miss more than 15% of the classes during the semester. Failing to meet this requirement will be dealt with according to the university disciplinary rules.



- B- Absences from exams and submitting assignments on time: No Make Up Exams will be held.
- C- Health and safety procedures: Students must follow the University of Jordan health instruction.
- D- Honesty policy regarding cheating, plagiarism, misbehavior: Cheating or Plagiarism will be treated according to the University's rules and regulations.
- E- Grading policy: According to The university grading requirements
- F- Available university services that support achievement in the course: Platforms

**26 References:**

- A- Required book(s), assigned reading and audio-visuals:  
International Corporate Finance, 11<sup>th</sup> edition, by Jeff Madura..
  - B- Recommended books, materials and media:  
  
International Finance, 7<sup>th</sup> edition, Eun and Resnick.
- Will be provided and updated during the semester

**27 Additional information:**

Name of Course Coordinator: Dr. Mohammad Khataybeh Signature: *Mohammad Khataybeh* Date: 27/10/2020

Head of Curriculum Committee/Department: ----- Signature: -----

Head of Department: ----- Signature: -----

Head of Curriculum Committee/Faculty: ----- Signature: -----

Dean: ----- Signature: -----